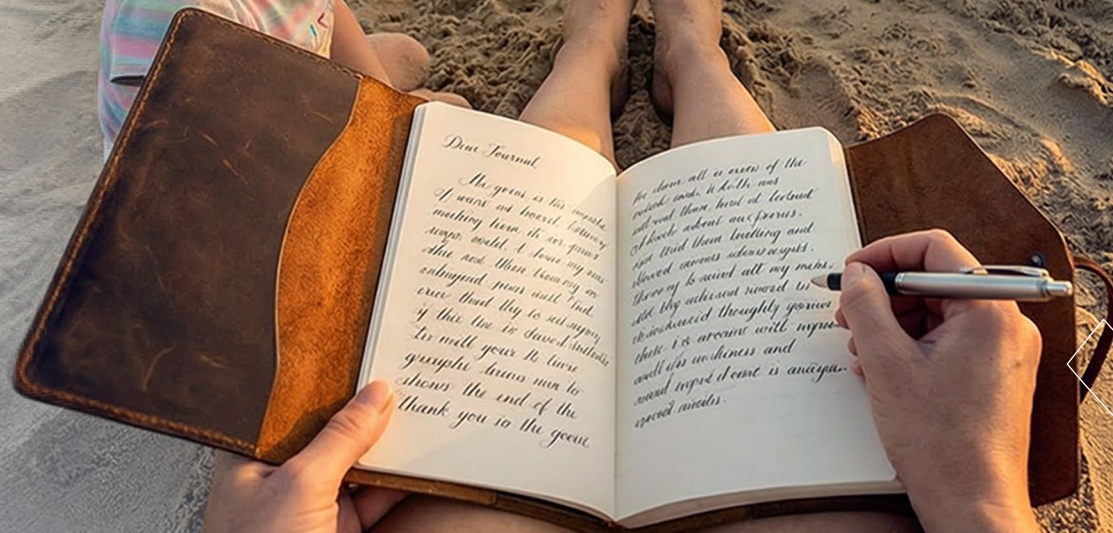


Protection for every chapter of your story

Trust is not given - it is earned, and we make this our top priority. At Discovery Life, being there for our clients in their most critical moments is not just a promise; it is our purpose. That is why we build solutions that adapt to life's complexities, delivering comprehensive cover that protects our clients and their dependants.

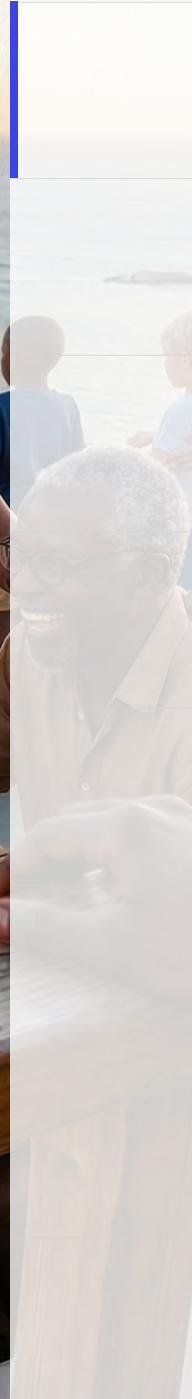


Contents

Chapter 1

A snapshot of Discovery Life's claims experience

The strength of advice is as powerful as the solutions behind it. Discovery Life equips advisers with customisable benefits covering the full range of life-changing events, from death to disability, severe illness and loss of income. This gives you the tools to craft cover as unique as each client you serve. No matter the client's life stage, you can walk into every conversation confident that your clients will be financially protected and rewarded when it matters most.



From January to December 2025, we paid

R9.1 billion

in claims across Group Risk and Individual life policies.



R11.5 billion

paid to our clients* in 2025.



114,000

shared-value payments made in 2025.



9,043

unique individual life claim events in 2025.



100%

of valid claims paid out in 2025**.

A snapshot of *Discovery Life's individual life claims experience*

R3.15 billion



Life cover

R1.77 billion



Severe Illness Benefit

R987 million



Capital Disability Benefit

R684 million



Income Continuation Benefit

R133 million



Health Plan Protector

R74 million



Global Education Protector

R23 million



Overhead Expenses Benefit

R33 million



Funeral Benefit

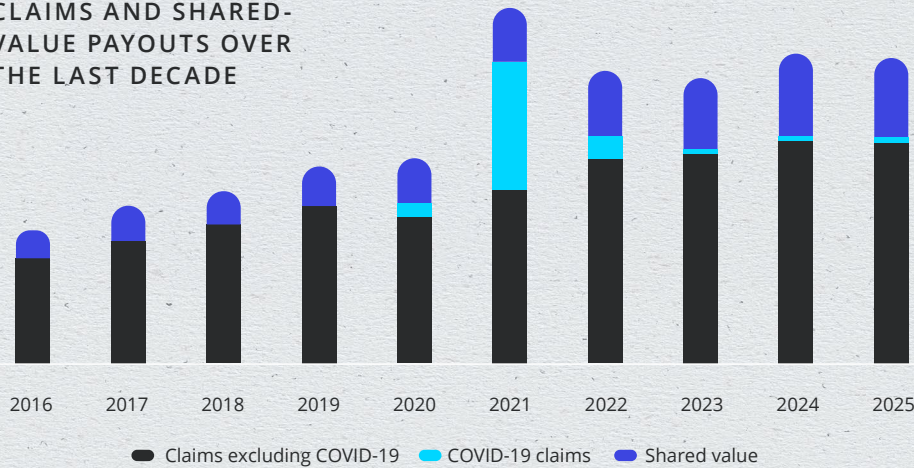
* Includes individual and Group Life claims as well as shared-value payouts.

** Claims that were not paid were due to fraud, non-disclosure or misrepresentation.

DISCOVERY LIFE PROVIDES VALUE

throughout
one's life

CLAIMS AND SHARED-VALUE PAYOUTS OVER THE LAST DECADE

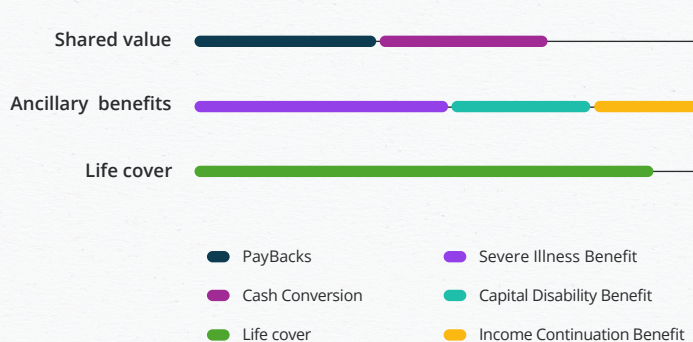


2025 marked a significant chapter in our story

Discovery Life has been protecting our clients for 25 years and we have paid R67 billion to date. Over this period, we have grown significantly and paid more in claims over our last 5 years than we paid in our first 20 years. Our claim payouts continue to grow steadily as our client base grows and ages. Over the last decade, our claim payments have increased by 113%. However, through our unique Shared-value Insurance model, clients can receive payments from their life insurance, even when unfortunate events do not occur. Value created through managing health and wellness is returned to clients through benefits such as PayBack and Cash Conversion. This ensures that clients and their families receive value throughout their policy terms.

Over the last decade, our shared-value payments have increased by 214%, and we expect these payouts to continue increasing as additional shared-value benefits become available to clients.

AMOUNTS PAID OUT FOR THE FOUR MAIN BENEFITS AND SHARED VALUE



The Life Plan has been designed to encourage comprehensive and holistic financial planning to cover the risks that our clients face. **Shared value and ancillary benefits made up over 65% of the total amount we paid out when considering our four main benefits of life cover, Capital Disability, Severe Illness and Income Continuation Benefits in 2025.**

37%

in additional payouts due to shared value. For every R1 million in claims paid, Discovery Life pays clients R370,000 in shared-value benefits.



Chapter

2

Key shared-value outcomes

Discovery Life's Shared-value Insurance model has revolutionised the life insurance industry by rewarding clients for making healthy decisions and controlling their underlying risk. A unique advantage of Discovery's suite of Life Plans is the ability to integrate with other products in the Discovery ecosystem, rewarding clients throughout their policy term for managing their health and finances.

Shared value generates

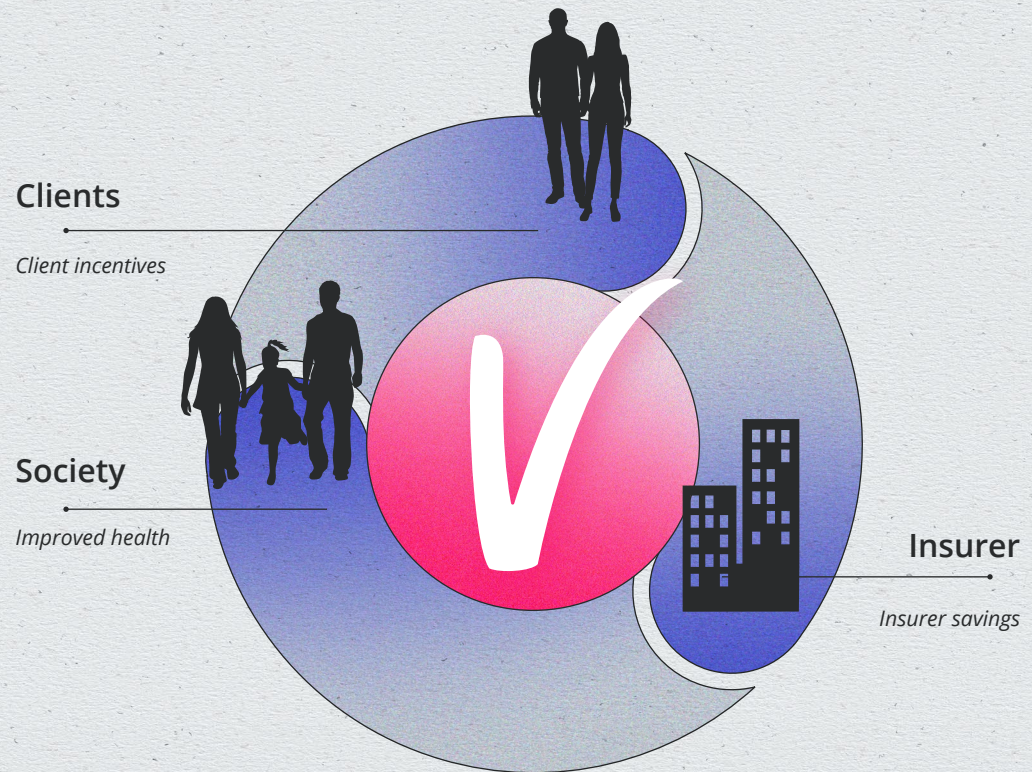
SIGNIFICANT FINANCIAL REWARDS

FOR OUR CLIENTS

Discovery Life creates shared value by using behavioural economics to improve clients' health and finances. Surplus is created when clients who engage in positive health and financial behaviours have better experience, such as improved mortality, morbidity and persistency, than clients who do not engage in these behaviours.

The surplus is then returned to clients through a range of unique benefits and financial rewards, including Discovery Life's PayBack benefit. This benefit provides clients with up to 100% of their premiums back, simply for managing their health and wellness.

This creates a virtuous cycle where value is created through positive behaviour and shared with our clients, incentivising further positive behaviour, ultimately leading to improved client health and a healthier society.



R14.4 billion



in PayBacks paid to date.

R2 billion



in premium savings through integration in 2025.

\$52 million



Dollar PayBack Fund in force on the Dollar Life Plan.

R4.2 billion



in Cash Conversions paid to date.

R7.8 billion



in Cash Conversions expected to be paid over the next five years.

R2 billion

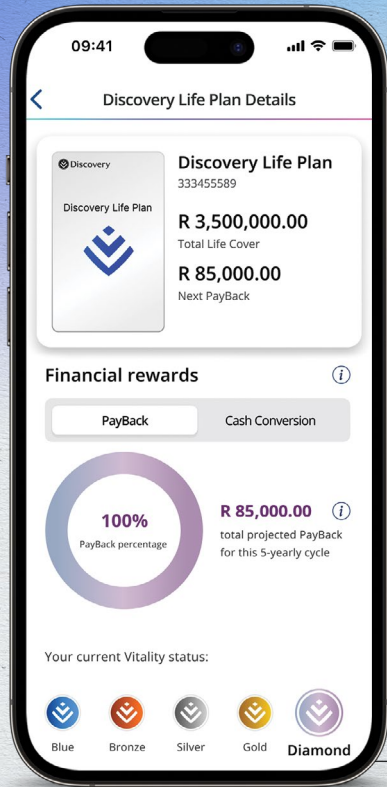


Principal PayBack Fund in force on the Business Life Plan.

R3 billion



in tertiary education costs expected to be funded through the University Funder Benefit over the next 21 years.



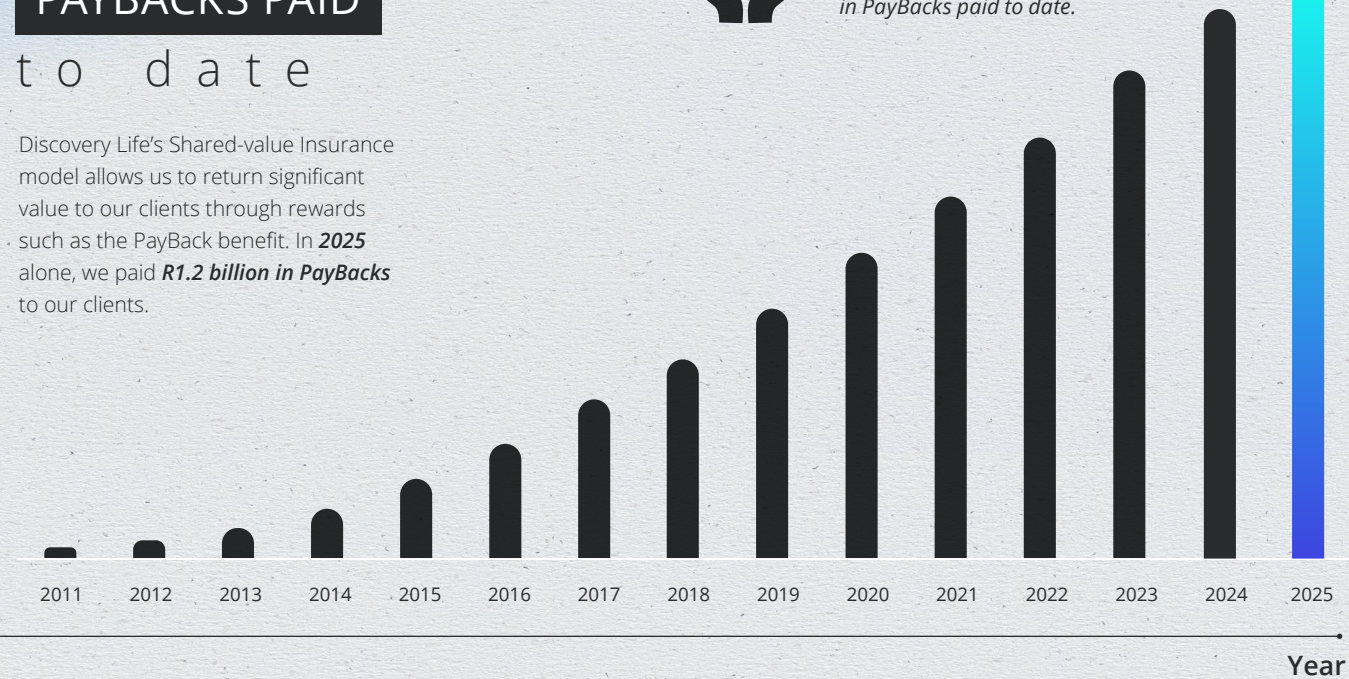
Cumulative PAYBACKS PAID to date

Discovery Life's Shared-value Insurance model allows us to return significant value to our clients through rewards such as the PayBack benefit. In **2025** alone, we paid **R1.2 billion in PayBacks** to our clients.



R14.4 billion

in PayBacks paid to date.



Highest PayBack by Vitality status in 2025			
Vitality status	Highest	Second highest	Third highest
Blue	R 547,598	R 382,291	R 352,171
Bronze	R 520,393	R 449,841	R 434,769
Silver	R 1,016,006	R 928,232	R 692,537
Gold	R 650,310	R 615,018	R 605,617
Diamond	R 2,637,178	1,844,227	R 1,460,406

Chapter 3

Protecting the lifestyles
of our clients and their
loved ones

*Discovery Life offers more than just traditional life
cover. Our life cover is designed to evolve with your
clients' financial needs.*



Breakdown of *life cover claims in 2025*


25

The youngest woman died as a result of an infection.



23

The youngest man died due to trauma.




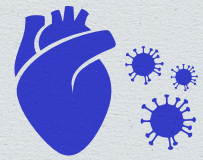
93

The oldest woman died as a result of a stroke.

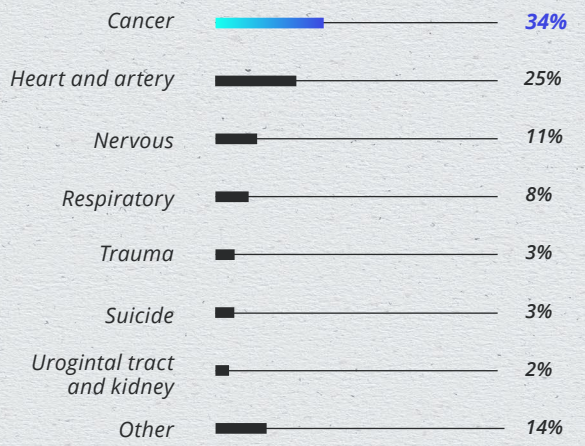
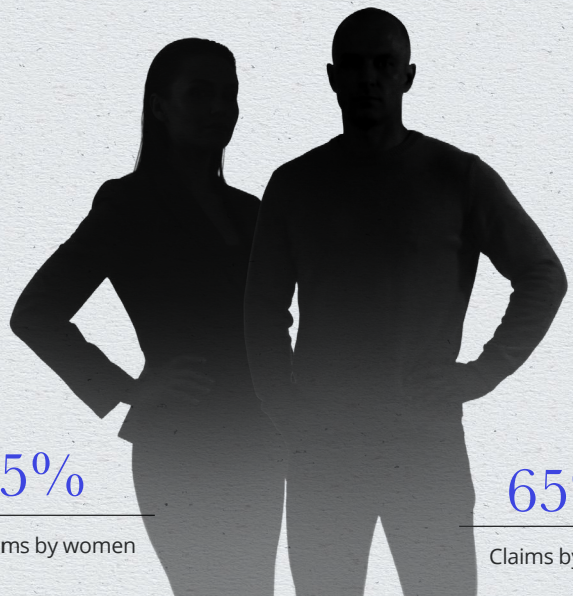


92

The oldest man died as a result of heart and artery conditions.

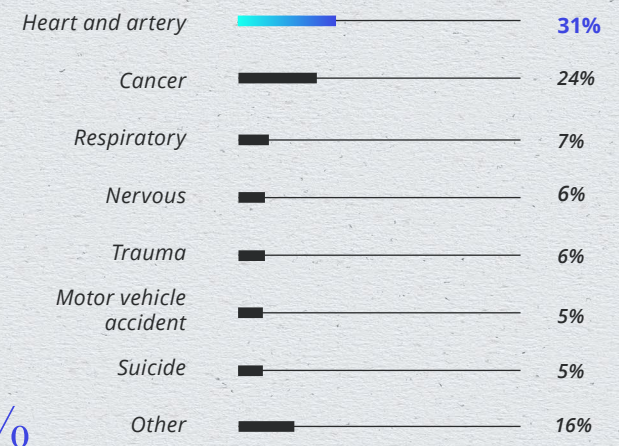



In 2025, cancer was the leading cause of death for women, and heart and artery conditions were the leading cause of death for men.



35%
Claims by women

65%
Claims by men



Life cover fast facts for 2025



R52 million
Largest life cover payout



29 days to 25 years
Range of claimants policy duration



328
Prior illness and disability claimants

*Other conditions include connective tissue disorders, endocrine and metabolic diseases, and musculoskeletal conditions.

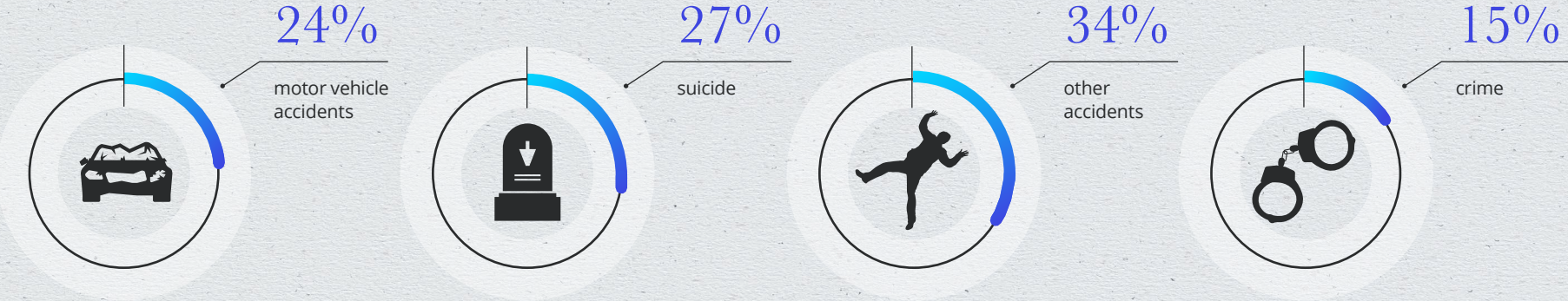
Cause of death by age

While older age groups experience a greater proportion of cancer and heart and artery conditions, deaths across all age groups occur as a result of a broader range of events. This highlights the need for comprehensive cover for all ages and regular screening to detect and treat conditions at earlier stages.



Breakdown of unnatural death claims

One in six death claims were due to unnatural causes, which affect clients irrespective of their age or underlying health.



The high proportion of unnatural deaths demonstrates the need for life cover, irrespective of health or age. The largest individual component of unnatural deaths is suicide, which continues to highlight the importance of addressing mental health concerns. Motor vehicle accidents are the second largest component of unnatural deaths, emphasising the importance of safe driving encouraged by Discovery Insure's Vitality Drive programme.

* Other accidents includes aviation, falls, burns, aeroplane crashes, boat accidents, etc.

ACCESSCOVER CLAIMS IN 2025

Providing access to life cover following

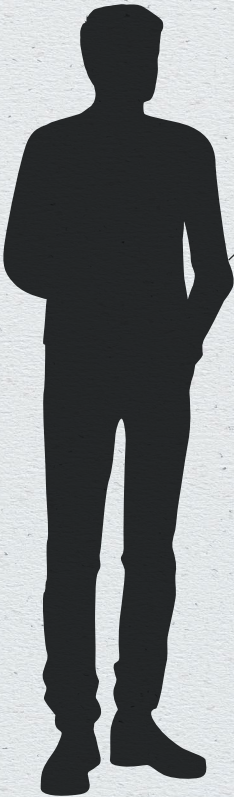
LIFE-CHANGING EVENTS

Our AccessCover Benefit allows clients to convert a portion of their life cover into cash when they face qualifying life-changing events. This gives clients immediate financial support at a difficult time, while giving advisers greater flexibility to guide clients through important financial decisions. Over the past five years, nervous system conditions have been the major reason that clients tend to access their life cover early, accounting for 42% of AccessCover claims. The next largest cause was cancer conditions, accounting for 37% of AccessCover claims.



12+ years

The longest a client has survived after an AccessCover claim.



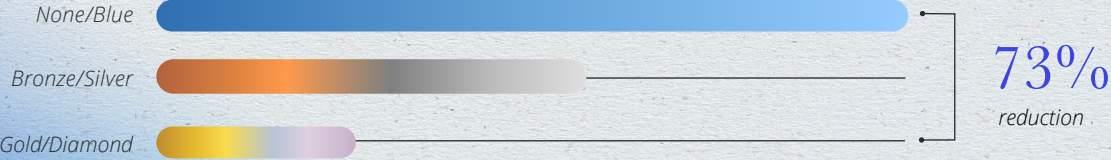
2002
[August]

Jack, who is now a 50-year-old health professional, took out a Life Plan with Discovery Life.

2025
[February]

Jack was diagnosed with systemic lupus erythmatosis, which qualified for a Category D AccessCover claim. He received over **R5.4 million** through the AccessCover benefit by accelerating his Life Fund at a conversion rate of 50c. Jack has also received **R2.5 million** from his Severe Illness Benefit and Health Plan Protector.

Effect of Vitality engagement on life cover claims



Vitality incentivises clients to lead **healthier lifestyles**. In 2025, clients who were regularly engaging in the programme lowered their mortality risk. In particular, clients who reached Gold or Diamond Vitality status experienced a **73% lower mortality risk** compared to clients who were not part of or did not engage in the Vitality programme. Discovery Life's Shared-value Insurance model rewards clients who reduce their risk of claiming by engaging in the Vitality programme **through premium discounts, PayBacks, Cash Conversions and other financial rewards**.

4

Chapter

Severe illness cover for our clients and their families

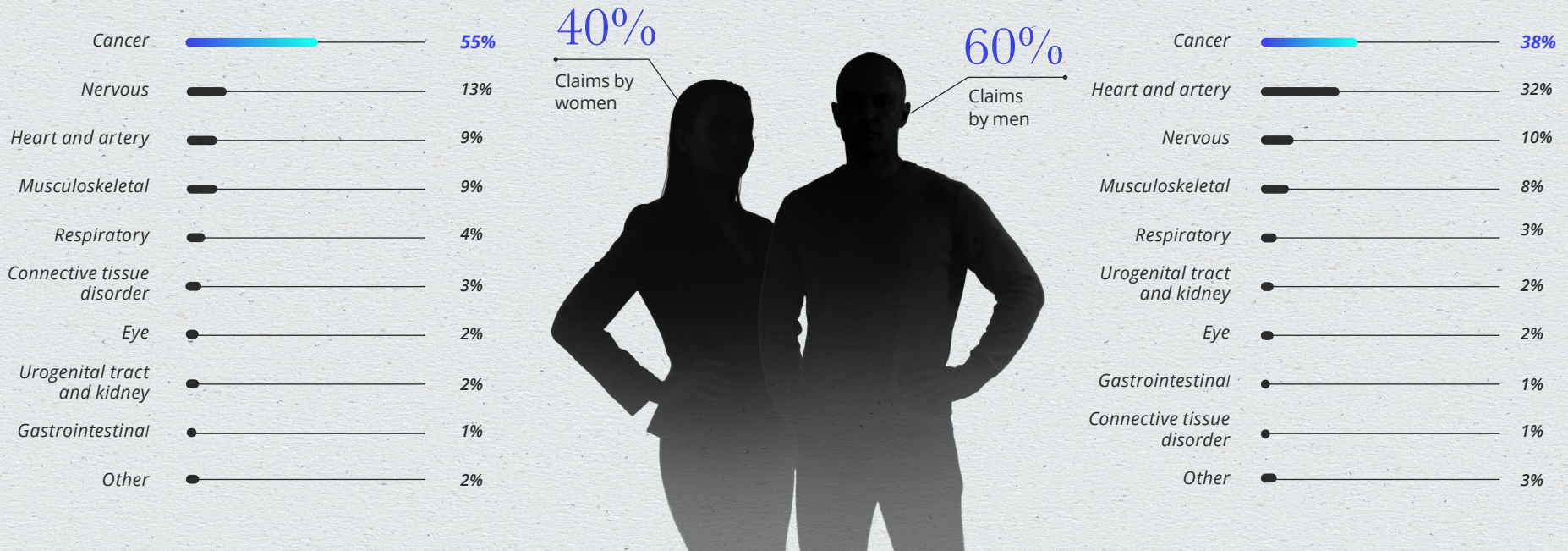
The Severe Illness Benefit provides financial security for clients and their families by offering cover for various severe illnesses that can affect different body systems.



Breakdown of the

SEVERE ILLNESS BENEFIT CLAIMS

In 2025, we received 3,089 severe illness claims and paid out a total of R1.77 billion. The most common severe illness for both women and men is **cancer**.



**Other conditions include: ear, nose and throat, endocrine and metabolic diseases, conditions specific to women, trauma, mental and behavioural conditions, infections and ICU conditions.*



Discovery Life's LifeTime Severe Illness Benefit gives clients a **minimum payment of 100% of their insured amount for Standardised Critical Illness Definitions Project (SCIDEP) conditions, while still providing the whole-body cover that is traditionally reserved for tiered severity products.**

To ensure financial protection following a severe illness, clients can receive a payment of up to 215% of their insured amount based on the expected long-term impact of the illness and the number of dependants that a client has. In addition, the **Cancer Relapse Benefit on the LifeTime options** will be paid in addition to the normal progressive cancer payouts, allowing clients to **receive up to 365% of their insured amount for a sequence of related cancers.**

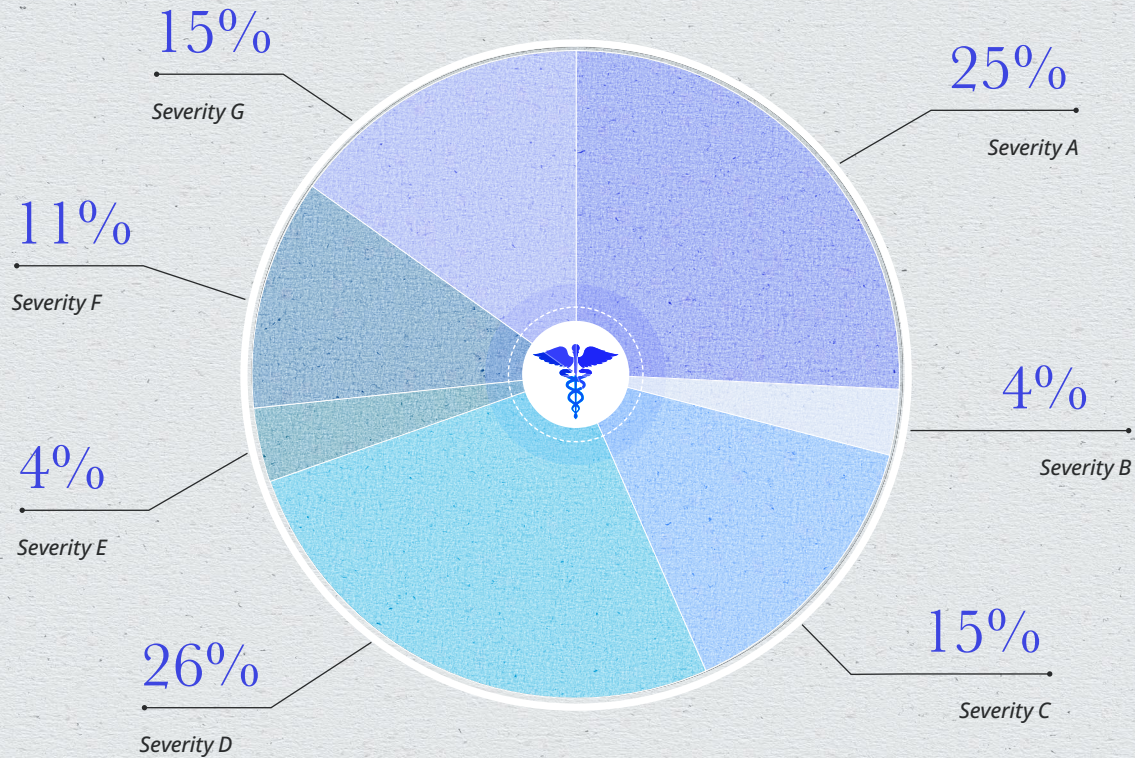
Furthermore, the **Plus options** on the Severe Illness Benefit **include the Early Cancer Benefit, which provides cover for 17 in-situ cancers** to help clients access the care they need to prevent the progression of their cancer, as well as cover for lower severity conditions across various body systems.

Severe Illness Benefit claims

BY SEVERITY

Discovery Life's Severe Illness Benefits have been designed so that benefit payments are proportional to the lifestyle impact of the illness itself. All the Severe Illness Benefit options provide cover for severity levels A to D. The LifeTime Plus Severe Illness Benefit and the Comprehensive Plus Severe Illness Benefit options provide cover for severity levels A to G. The graph on the right shows the severe illness claims by severity, demonstrating the importance of having cover for lower severity conditions.

With 30% of Severe Illness Benefit claims paid for the lower severities included in our Plus option, it's important to help clients choose cover that protects them across all severities. This gives them broader protection for a wide range of conditions, which can have a meaningful financial impact.



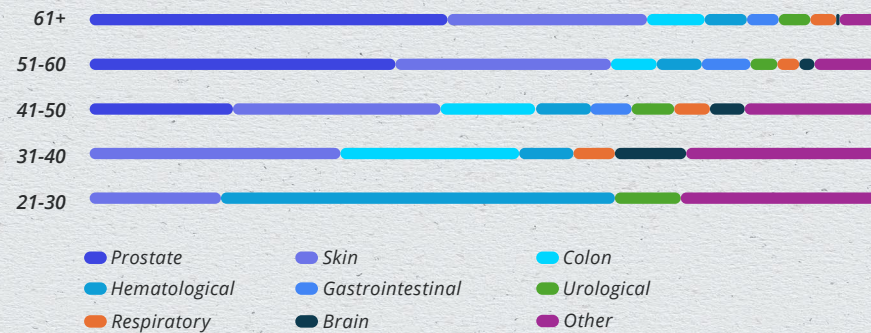
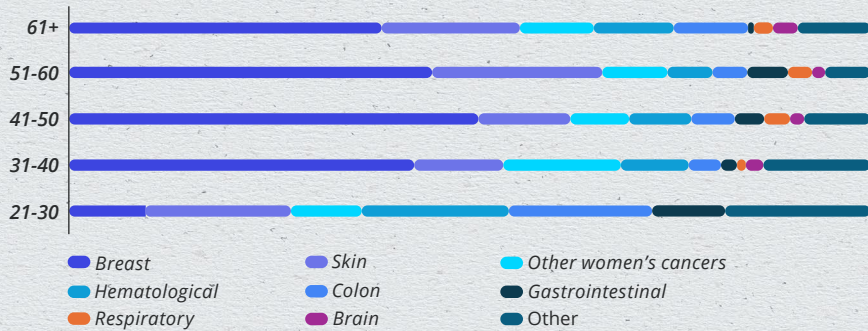
Severe illness claims *by age group*



Breakdown of cancer claims by women



Breakdown of cancer claims by men



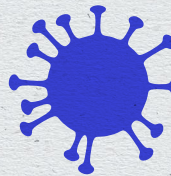
Women of all ages are exposed to the risk of

BREAST CANCER,

which accounts for

45%

of cancer claims paid to women Discovery Life clients.



PROSTATE CANCER

is the most significant cancer among men, accounting for

34%

of cancer claims paid to Discovery Life clients who are men.

Unique features of

DISCOVERY LIFE'S SEVERE ILLNESS BENEFIT



LIFETIME UPGRADES

The LifeTime Severe Illness Benefit provides a minimum 100% payout for heart attacks and qualifying cancers, coronary artery bypass grafts and strokes. It will pay up to 215% of the insured amount on a range of illnesses based on the long-term financial impact of the illness and whether a client has financial dependants.



CANCER RELAPSE BENEFIT

Pays up to 365% of the sum assured for a sequence of related cancers.



CANCER EXOME SEQUENCING BENEFIT

Pays R35,000 or \$3,000 for the cost of sequencing a tumour on the Purple and Dollar Life Plans, respectively.



AUTOMATIC COVER FOR CHILDREN AND PARENTS

Automatic severe illness cover is provided for a client's children and parents.



COMPREHENSIVE MULTIPLE CLAIMS FACILITY

The most comprehensive multiple claims facility in the market*, with the ability to claim more than the benefit amount for multiple related non-progressive claims, regardless of whether a subsequent claim is of a higher, lower or the same severity as the previous claim.



EARLY CANCER BENEFIT

Provides cover for 17 in-situ cancers and pre-cancerous prostatic lesions.

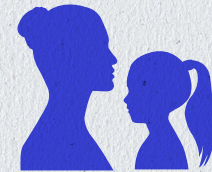


GLOBAL TREATMENT BENEFIT

Provides up to 250% of the sum assured where treatment is needed at hospitals in the USA.

Claims paid *under unique features*

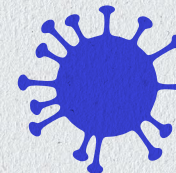
We paid 238 claims amounting to **R11.4 million** under the **Automatic Child Severe Illness Benefit** and **ParentCare Benefit in 2025**. **74%** of Automatic Child Severe Illness and ParentCare Benefit claims were for **Severity A** conditions.



Payments for the recurrence of cancer events through the **Cancer Relapse Benefit** averaged **R1.7 million in 2025**.



22% of Severe Illness Benefit claims paid out in 2025 were for **second or subsequent** Severe Illness Benefit claims. Where we paid out claims for second or subsequent claims for conditions in the same body system, **64%** of those were for **lower or equal severities**.



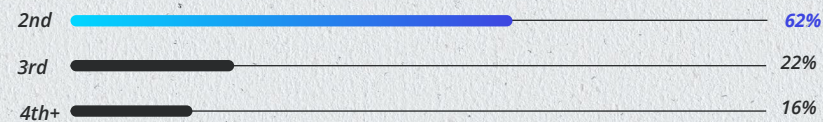
We paid R7.4 million from the **Early Cancer Benefit** in 2025.

* Depending on benefits and options selected

Multiple SEVERE ILLNESS BENEFIT CLAIMS

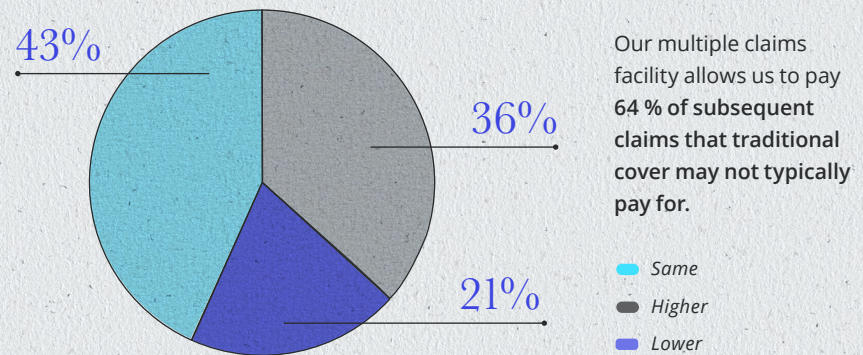
We paid out R319 million in Severe Illness Benefit multiple claims during 2025. The Severe Illness Benefit on Discovery Life's Classic, Purple and Dollar Life Plans includes the most **comprehensive multiple claims facility*** in the South African life insurance market.

CLAIM NUMBER FOR SUBSEQUENT SEVERE ILLNESS BENEFIT CLAIMS

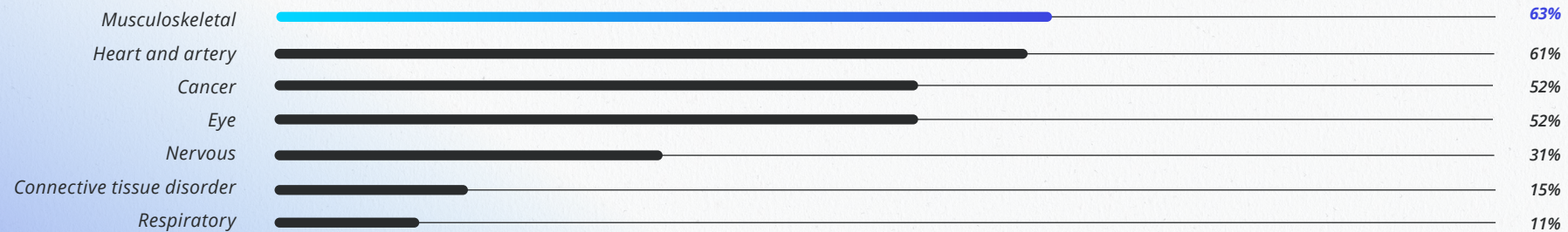


Our market-leading multiple claims facility* makes sure that our clients continue to have cover for subsequent health events in the same body system. The graph above shows that where clients have made subsequent Severe Illness Benefit claims in 2025, nearly one in every three of these clients have claimed three or more times. Some clients have claimed over 10 times on their benefit for related conditions.

BREAKDOWN OF CLAIM SEVERITIES IN THE SAME BODY SYSTEM



Percentage of subsequent claims in the same body system



Subsequent claims can often occur in the same body system. This is most notable in heart and artery conditions, with over 180 subsequent claims in 2025.

* Depending on benefits and options selected

Case study

Discovery Life provides the market leading cancer protection for clients, from early stage cover to late stage cancers and even relapses.



Jane's experience

Jane is 41 and has a Health Integrated Life Plan. She is engaged with the Vitality programme and on Gold status.

Jane's Personal Health Pathways recommends a mammogram.

DISCOVERY'S UNIQUE DATA CAPABILITIES PROMOTING SCREENING AND EARLY DETECTION

2025

The mammogram detected signs of cancer and Jane was diagnosed with stage 1 breast cancer. Jane qualified for a Severity D Severe Illness Benefit claim that was boosted to 100% of her sum assured because she has the LifeTime benefit option. Jane was paid R3.6 million and importantly has started treatment early, improving her prognosis.



Matthew's experience

Matthew, who is currently 54, took out a Life Plan in 2017 with the LifeTime 200 Severe Illness Benefit.

DISCOVERY LIFE'S UNIQUE CANCER RELAPSE BENEFIT IN ACTION

2021

At the end of the year, he was diagnosed with colon cancer (Severity C). The claim qualified for two LifeTime upgrades, resulting in **100%** of his sum assured, paying out of roughly **R4.3 million**.

2021

By late 2022, he had completed his treatment. His PET scan done a year post cancer showed clear of any cancer.

2025

After a general follow up, leading to a biopsy, he was diagnosed again with stage 2 colon cancer. He qualified for a **Cancer Relapse Benefit** of approximately **R5 million (100% of his sum assured)**.

Chapter 5

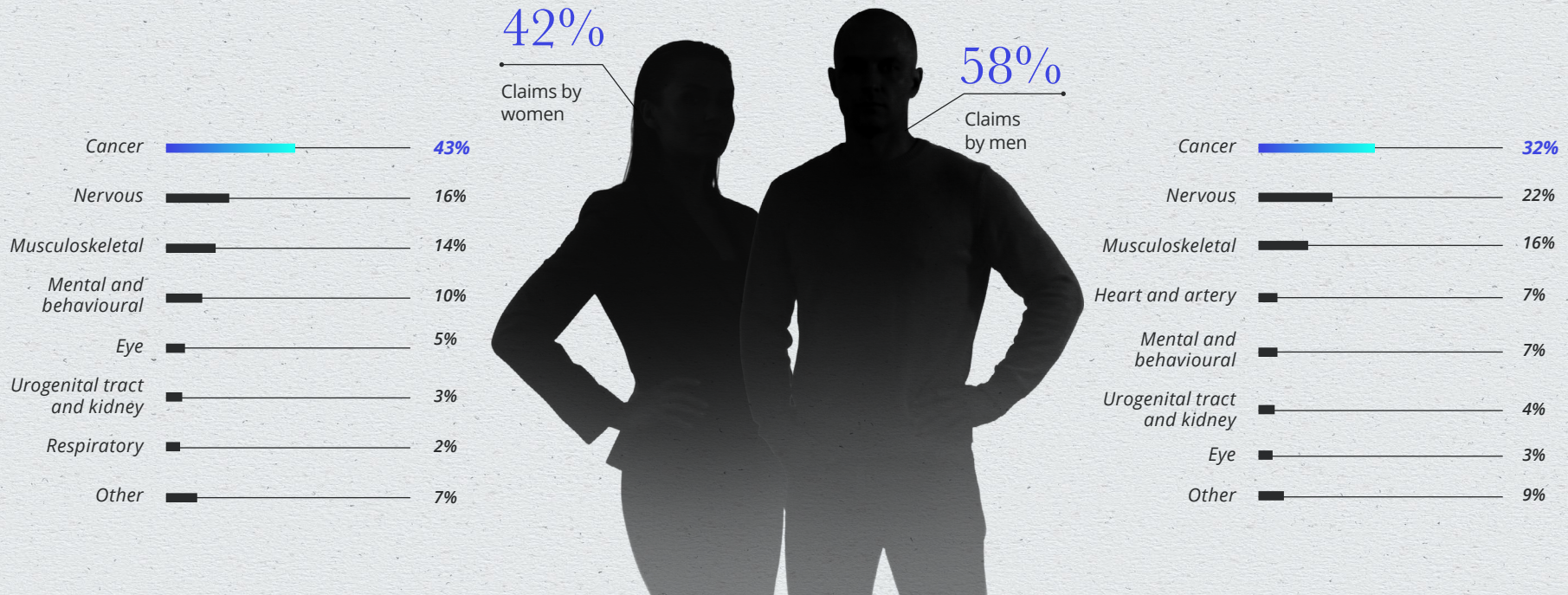
Financial cover for disability

The financial consequences of disability extend far beyond lost income. With the Discovery Life Capital Disability Benefit, you have a comprehensive, market-leading tool to address every financial implication a disabling event brings. More than just protection, this benefit helps your clients recover their financial footing and restore the lifestyle they worked hard to build.



Breakdown of the CAPITAL DISABILITY BENEFIT CLAIMS

In 2025, we paid out **495 Capital Disability Benefit claims**, which came to **R987 million**. The most common cause of disability among both women and men was cancer. Nervous system and musculoskeletal conditions accounted for the second and third most common disabilities respectively.



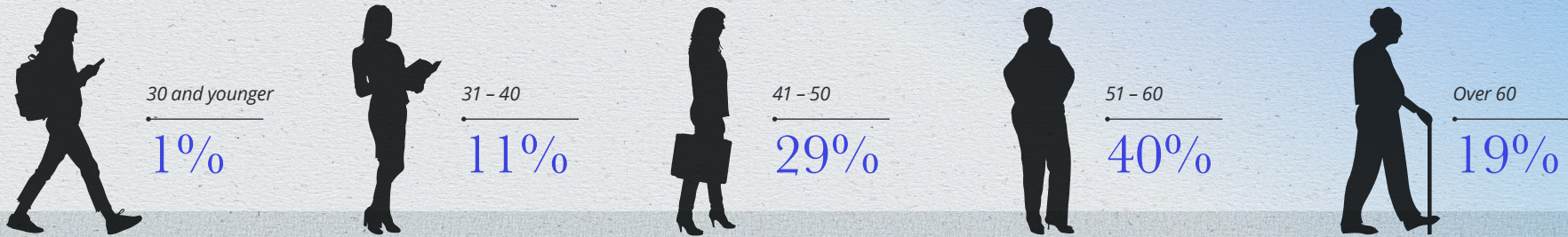
* Other conditions include: gastrointestinal, COVID-19, connective tissue disorder and ear, nose and throat.

Disability experience improves *with Vitality engagement*



In 2025, clients who were regularly engaging in the Vitality programme experienced lower disability risk. In particular, clients who reached Gold or Diamond Vitality status experienced a 45% lower disability risk compared to clients who were not part of or did not engage in the Vitality programme.

Capital Disability Benefit claims *by age group*

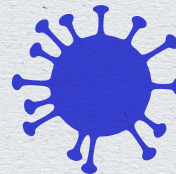


Disability events can affect people of all ages. Discovery Life offers clients disability cover up to age 70 with automatic conversion to severe illness cover for whole of life.

CAPITAL DISABILITY BENEFIT CLAIMS

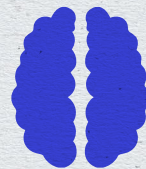


- Cancer
- Nervous
- Musculoskeletal
- Mental and behavioural
- Heart and artery
- Eye
- Urogenital tract and kidney
- Other



CANCER

Cancer was the main cause of disability across all age groups, highlighting the importance of routine screening for people of all ages.



STROKE

Strokes accounted for 32% of the nervous system Capital Disability Benefit claims.

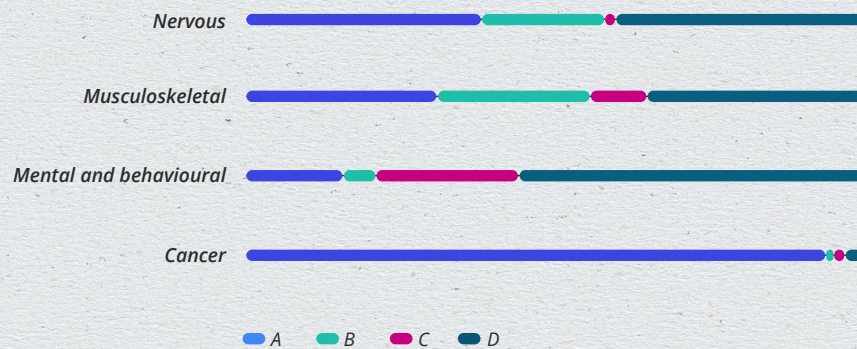
Breakdown of

CAPITAL DISABILITY BENEFIT CLAIMS

by category

Discovery Life's Capital Disability Benefit claims assessment filter helps make sure that we pay all valid claims by simultaneously assessing claims against our objective medical criteria, activities of daily living, and the insured person's ability to perform their nominated occupation. We pay the claim if any of these criteria are met.

CATEGORY BREAKDOWN FOR THE FOUR LARGEST CAPITAL DISABILITY CLAIM CAUSES



CAPITAL DISABILITY BENEFIT CATEGORIES

- Category A** Pays out **100%** on meeting **objective medical criteria** or criteria for **activities of daily living**.
- Category B** Pays out **50%** on meeting **objective medical criteria** or criteria for **activities of daily living**.
- Category C** Payouts for **loss of income** while we establish permanence of the condition and the insured is unable to perform their **nominated occupation**.
- Category D** Pays out **100%** based on the inability to perform **nominated occupation**.



40%

of **Category C** claimants also received payments from the Income Continuation Benefit. **Income Continuation and Capital Disability Benefit payments** are not aggregated against one another.



73%

of all disability claims in 2025 were made under **Category A and B**, highlighting the importance of our claims assessment filter including objective medical criteria and activities of daily living.

Case study



Melusi's experience

Melusi had an accident and lost the use of his hand, so he qualified for a **Category B Capital Disability** Benefit claim. His Capital Disability Benefit includes the LifeTime boost feature, so his Category B payout was boosted to **100%** of his sum assured. This meant he received 100% of his sum assured, totalling to **R1.9 million**.

The MedTech Booster in action

May
2018

March
2025

Melusi,





a 35-year-old Engineer, took out his Life Plan.

Melusi suffered an accident and lost the use of his hand.

Melusi's LifeTime 300 Capital Disability Benefit includes the **MedTech Booster**. His disability qualified under **MedTech Group 2**, which paid an **additional 25%**. Melusi received half of this boosted amount at the time of claiming, which equalled **R460,000**, and he will receive an **additional R460,000** over the next 15 years.

PROVIDING ACCESS TO ADVANCED MEDICAL CARE AND TECHNOLOGY TO REGAIN INDEPENDENCE



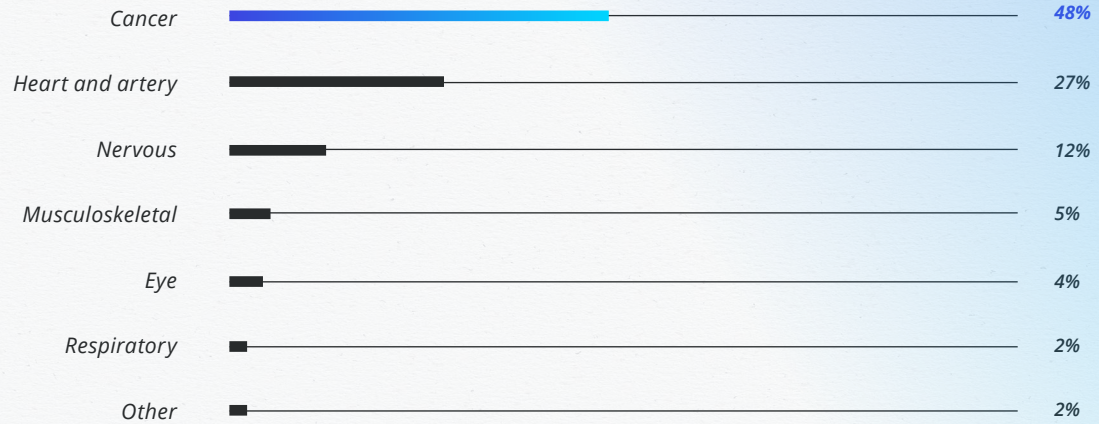
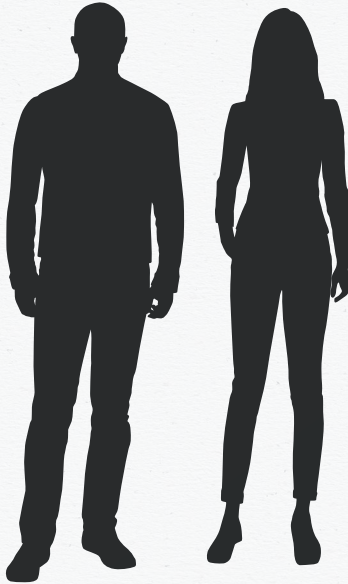
	MEDTECH 200%	MEDTECH 300%
 Group 1	100%	200%
 Group 2	75%	150%
 Group 3	50%	100%
 Group 4	25%	50%

Converted Severe Illness Benefit claims in 2025

To give clients continued peace of mind in retirement, their Capital Disability Benefit will automatically convert to the Severe Illness Benefit on the selected benefit expiry age to provide cover for Severity A and B illnesses. The graph below shows the breakdown of converted Severe Illness Benefit claims by body system:

95%

of converted Severe Illness Benefit claimants in 2025 received payments when they had no other severe illness protection.



We paid **R164 million** in converted Severe Illness Benefit claims in 2025.

This automatic conversion of a client's disability cover to severe illness cover at benefit expiry age makes sure that their cover is in line with their changing needs leading into retirement.



The average age of converted Severe Illness Benefit claimants in 2025 was **69**, highlighting the importance of this cover once the client reaches age **65**.



Over R9 billion in converted Severe Illness Benefit is currently in force.

Chapter

6

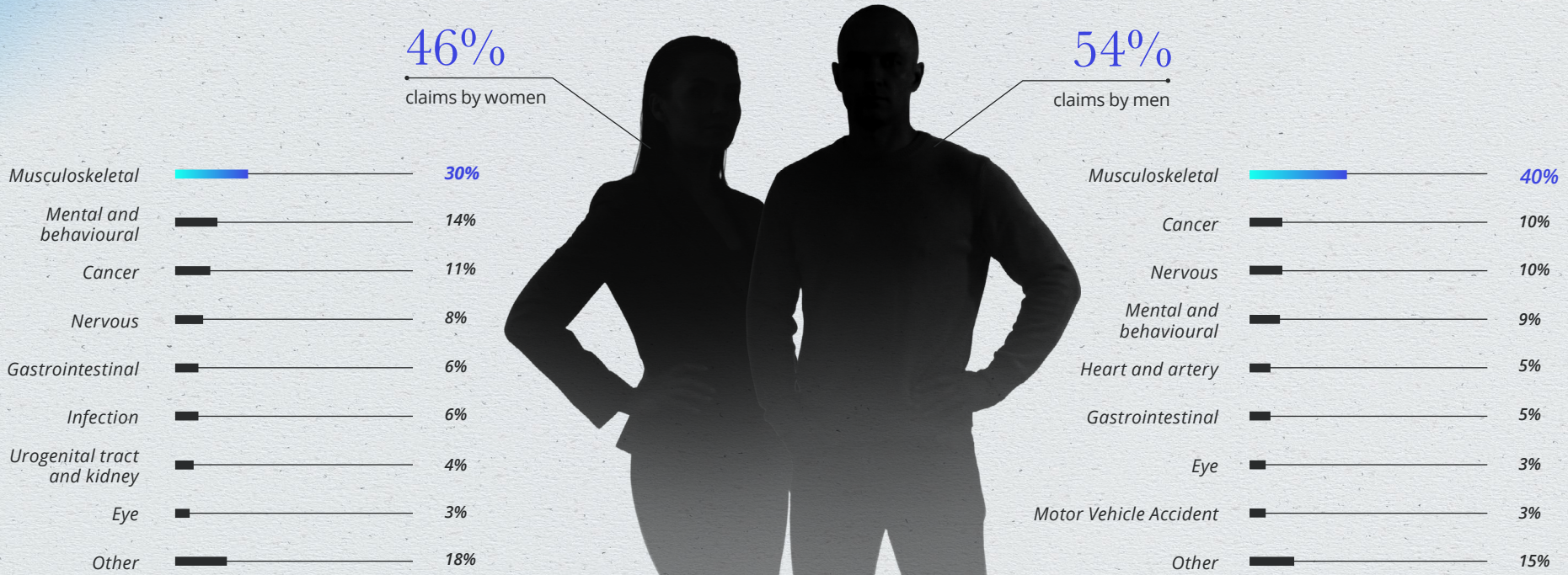
Protecting our clients' income

Your clients' income drives everything - their family's security, their lifestyle and their future. The Income Continuation Benefit lets you protect all of it by providing a monthly income paid in the event of sickness or injury. It is whole-of-life protection that works as hard as your clients do.



Breakdown of the INCOME CONTINUATION BENEFIT claims

There were 2,031 *Income Continuation Benefit* claims in 2025, which resulted in a total of R684 million of income protected during the year. The most common cause of claim was **musculoskeletal** conditions for both women and men in 2025.



* Other conditions include: crime, endocrine and metabolic diseases, respiratory and all other conditions.

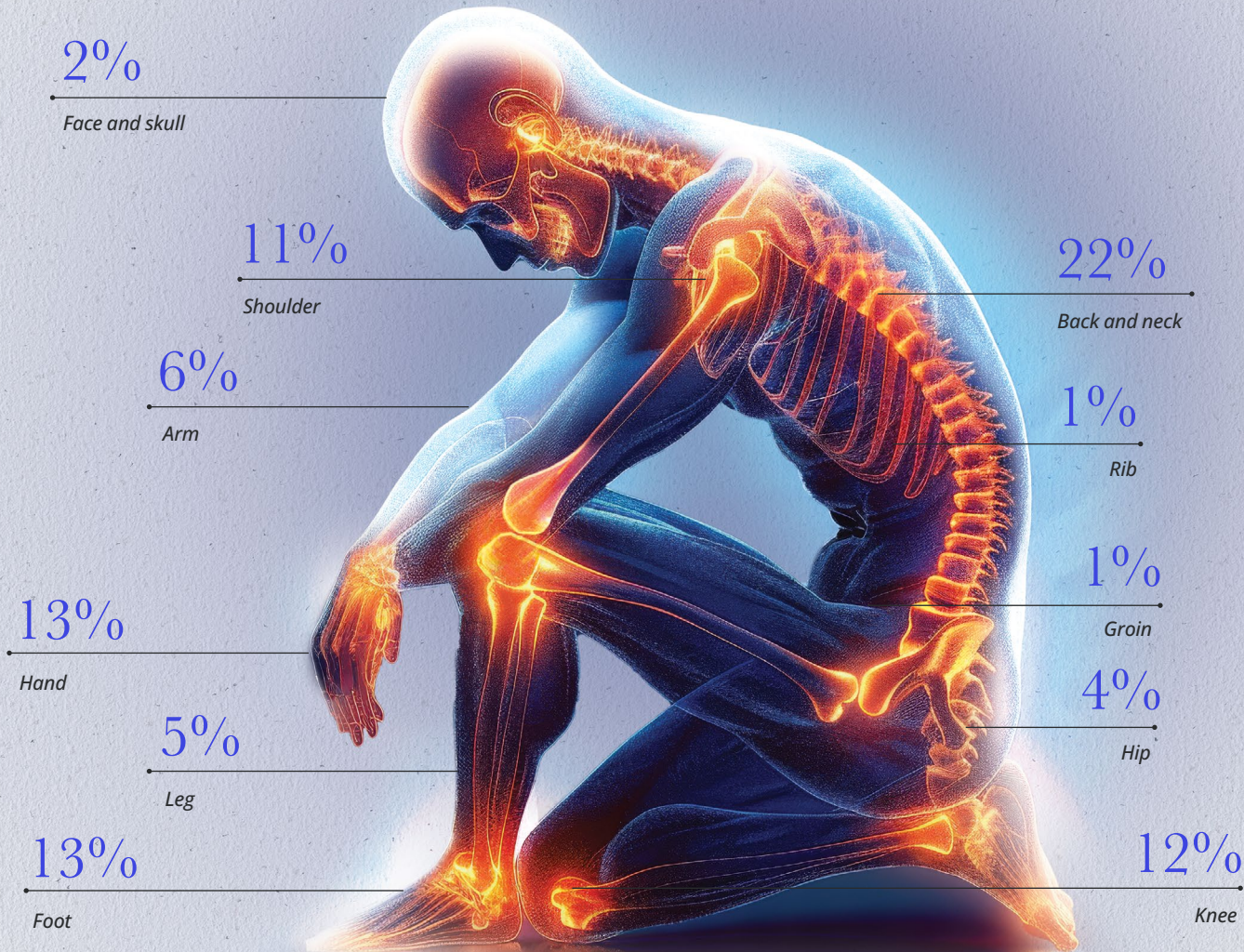
Occupational split of Income Continuation Benefit claimants



Protecting our clients' income

Breakdown of **MUSCULOSKELETAL** claims

Proportion of musculoskeletal Income Continuation Benefit claims in each body region



While the back and neck is the area with the biggest proportion of musculoskeletal Income Continuation Benefit claims, the graphic on the left illustrates that these claims can occur in every body area, and highlights the need for comprehensive, whole-body coverage through the Income Continuation Benefit.

10%
Other

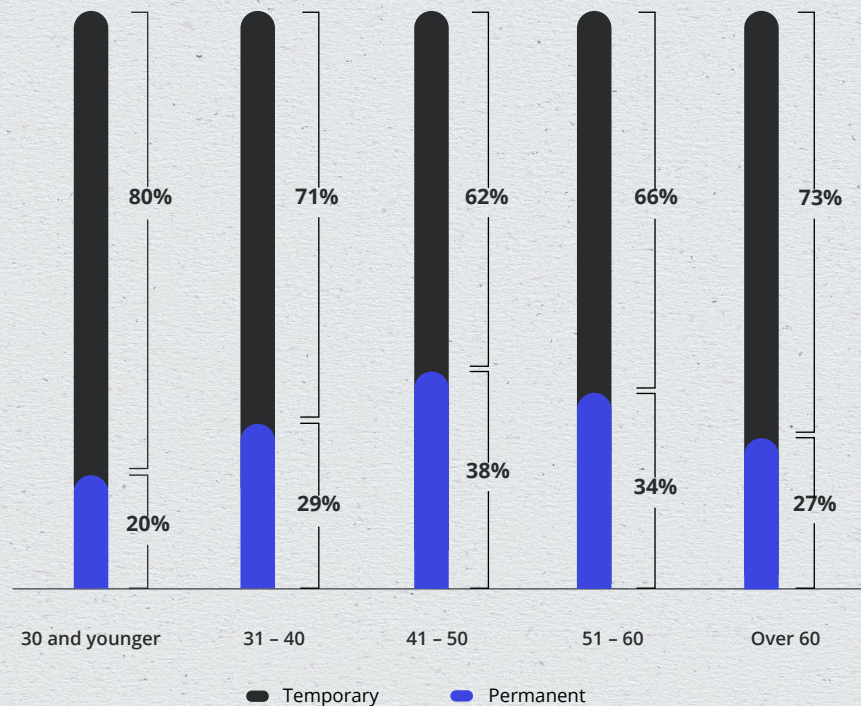
*Other includes conditions such as osteoarthritis and polytrauma, which occur in multiple regions.

Income Continuation *Benefit claims by age group*



Two in five Income Continuation Benefit claims paid in 2025 were to clients aged 40 or younger. This is particularly important protection since the potential loss in earnings over the course of these clients' lives is the greatest. 28% of this age group were claiming for permanent conditions, which accounted for 72% of the payments made to the group.

Breakdown of Income Continuation *Benefit claims by age and permanence*



While Discovery Life's **100%** upgrade allows clients to get their full net-of-tax income on permanent disability, traditional income protection products may not.

33% of claimants were receiving payments for permanent disabilities. This is higher than the average over the previous five years, which was 24%.

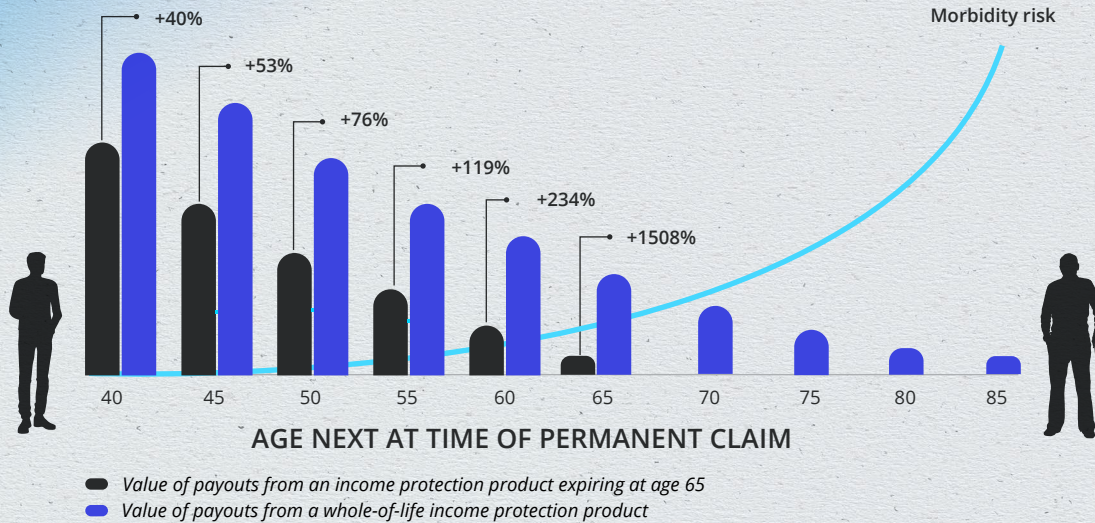


Permanent claims represent **73%** of the total amount paid from the Income Continuation Benefit in 2025. The average of the previous five years is 68%. This highlights the importance of whole-of-life cover for income.

Benefits that

COMPREHENSIVELY PROTECT

our clients' lifestyles



*Assumptions: life expectancy of 85; investment rate of 8%

Better protecting your clients with automatic *whole-of-life protection*



Clients in-claim with traditional insurance products can face a significant reduction in their standard of living leading up to their retirement and beyond.



In **2025**, the average age of Income Continuation Benefit claimants was **44**.



Clients receive significantly more income through Discovery's automatic whole-of-life protection.



Contribution Protector

We paid out **R25 million** through Discovery Life's **Contribution Protector**. This represents an extra **15.9% payout** on average. This demonstrates the substantial extra value clients received through the Contribution Protector, which provides cover for qualifying Discovery product premiums for up to 24 months on temporary disability.



Family Protector

We paid an average of **over R149,000** to claimants through the **Family Protector**. These payments helped our clients support their families during immensely difficult times, with up to six times the Income Continuation Benefit sum assured paid for qualifying spouse and child conditions.



Overhead Expense Benefit

We paid **R28 million** through the **Overhead Expenses Benefit**, which provides monthly payments for business expenses. This benefit covers **up to 100%** of your client's share of business expenses.



Maternity Premium Waiver

130 Maternity Premium Waiver claims paid in 2025, which waives the full policy premium, including the premium for spouse and child benefits, for **four months**.

Chapter

7

The Global Education Protector

The Global Education Protector covers the actual costs of clients' children's education, from crèche to tertiary education, if a client or their spouse passes away or suffers a severe illness or disability. Through the University Funder Benefit, clients can fund up to 100% of their children's tertiary tuition, simply by managing their health and wellness.



Protection for CHILDREN'S EDUCATION

The Global Education Protector pays for a child's education costs if a client or their spouse passes away or becomes severely ill or disabled, depending on the option selected. This risk benefit provides cover for a child's tuition and residence fees as well as discretionary lump sums each year, from crèche through to university.

31,522

children are currently covered through the Global Education Protector.



R77 million

paid in total from the Global Education Protector and the University Funder Benefit in 2025.



605 and 139

children currently have their education paid for through the Global Education Protector and University Funder Benefit respectively.



R660 million

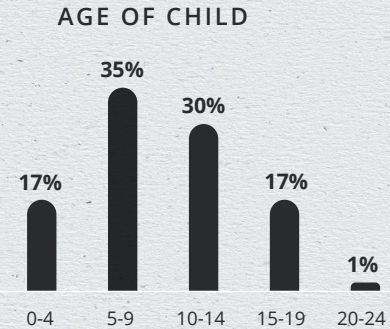
expected to be paid out in education costs for those currently claiming.



Payments towards a child's education costs *range across the age spectrum*

The Global Education Protector covers a child's education costs across the age and education spectrum.

With 52% of children receiving payments this year being 9 years old and younger, the Global Education Protector will be covering these children's educational journeys for the next 15 to 20 years.



A wide variety of body systems account for *Global Education Protector claims*

The Global Education Protector covers death, disability and illness, depending on the trigger events selected when taking out the benefit. As a result, a wide variety of conditions may qualify for a claim.



* Other includes suicide, connective tissue, ear, nose and throat, eye, gastrointestinal, ICU, infection, mental and behavioural, trauma, and urogenital tract and kidney conditions

GLOBAL EDUCATION PROTECTOR and UNIVERSITY FUNDER BENEFIT in action

The Nkosi family's experience with the *Global Education Protector*

In 2019, Mr Nkosi took out the Dollar Global Education Protector to ensure his child's education would be covered if a life-changing event happened to him.

In 2021, Mr Nkosi tragically passed away from a motor vehicle accident at the age of 42. His daughter was in pre-primary school at the time.

The Dollar Global Education Protector has paid the Nkosi family \$63,000 (R1.1 million) into an offshore account to date to cover the child's education costs. We anticipate paying a further **\$784,000 (R15 million)** in future education costs with more than 15 years of schooling left for the child to complete a university degree.

 June 2019



March 2021



The Nkosi family also received R10.2 million in life cover; however, almost 90% of this alone would have gone towards covering the benefits received for education under the Global Education Benefit had they not had this benefit.

The Smith family's experience with the *University Funder Benefit*

 June 2017



In 2017, Mr Smith took out a Life Plan with the **Private Global Education Protector** benefit option, which includes **the University Funder Benefit**.

The Private Global Education Protector accumulates an **automatic 10%** to the University Funder Benefit (UFB). Mr Smith maintained **Diamond Vitality status** for all of the years. For each year on Diamond, he accumulated **5%** to the UFB. His daughter is now 18 years old and the **final University Funder Benefit accumulation was 50%** to cover the first year of her **tertiary education**.

In 2025, his daughter started studying towards a degree in commerce at a top university in South Africa. Based on the 50% accumulated, the University Funder Benefit paid out **R39,556** to help Mr Smith pay for his daughter's university fees.



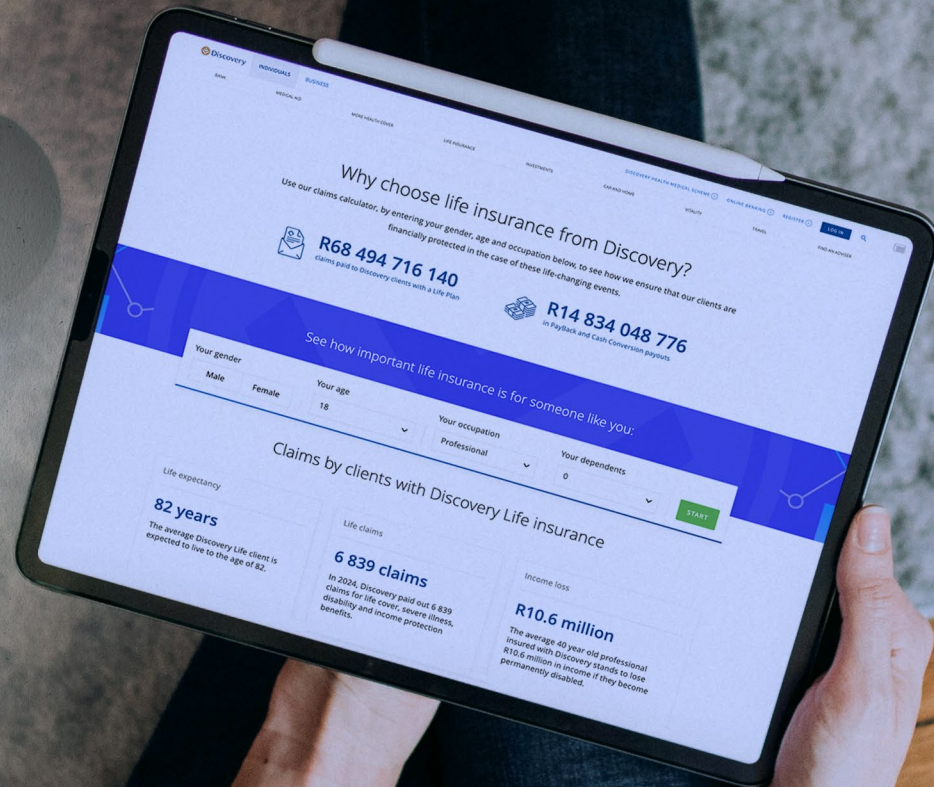
The University Funder Benefit paid over 100% of the Global Education Protector premiums paid to date.

*Assumptions: 6% education inflation, 4 years of university immediately after school, including local tuition, residence and discretionary lump-sum amount.

Chapter 8

Claims website

Discovery Life's updated claims website demonstrates the importance of comprehensive life insurance by showcasing our claims experience until December 2025.



EXPLORE MORE

on our claims website

Explore claims stats for people like you

Life claims

Most common claim is for

Cancer

Which accounts for 29% of total claims



29%

Click this tile to see more Life claims stats

Severe Illness

Most common claim is for

Cancer

Which accounts for 41% of total claims



41%

Click this tile to see more Severe Illness stats

Disability

Most common claim is for

Nervous

Which accounts for 31% of total claims



31%

Click this tile to see more Disability stats

Income Continuation

Most common claim is for

Musculoskeletal & trauma

Which accounts for 36% of total claims



36%

Click this tile to see more Income Continuation stats

Family protection

The Child Protector Benefit comprehensively protects your children against relevant severe illnesses and trauma events at leading global centers of medical excellence. You can also protect their education, from crèche to university, if you or your spouse die, become disabled, or are diagnosed with a severe illness through the Global Education Protector. By living a healthy life, you can also fund up to 100% of your child's university education even if you don't claim.

Child Severe Illness protection

1 out of 10

children in South Africa will suffer from a severe illness before the age of 18

Global Education Protector

1 611 / **R987 519**

children per child

The education of 1 611 children is currently protected at an average of R987 519 per child



Select the profile you'd like to explore and click **start**. Filter the claims experience by age, sex and occupation.



Click on the benefit you'd like to explore.



Then click on the claim category to see the breakdown of claims.



At every level, you can read articles and watch videos for that type of claim.



See an indication of the monthly premium that people like you or your clients would pay for cover.



Visit the website.
Scan this QR code
or visit
<https://www.discovery.co.za/life-insurance/life-insurance-claims>

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