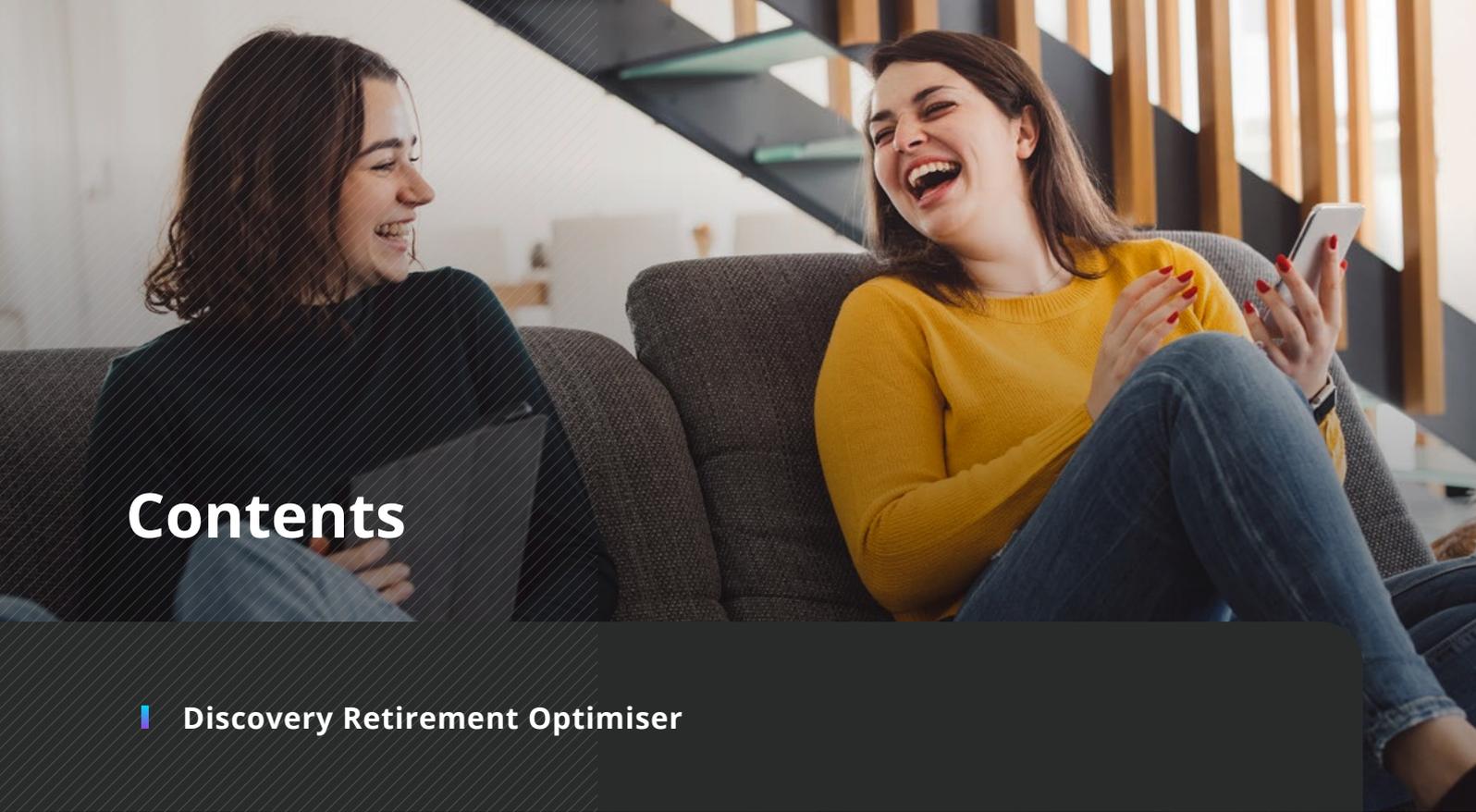




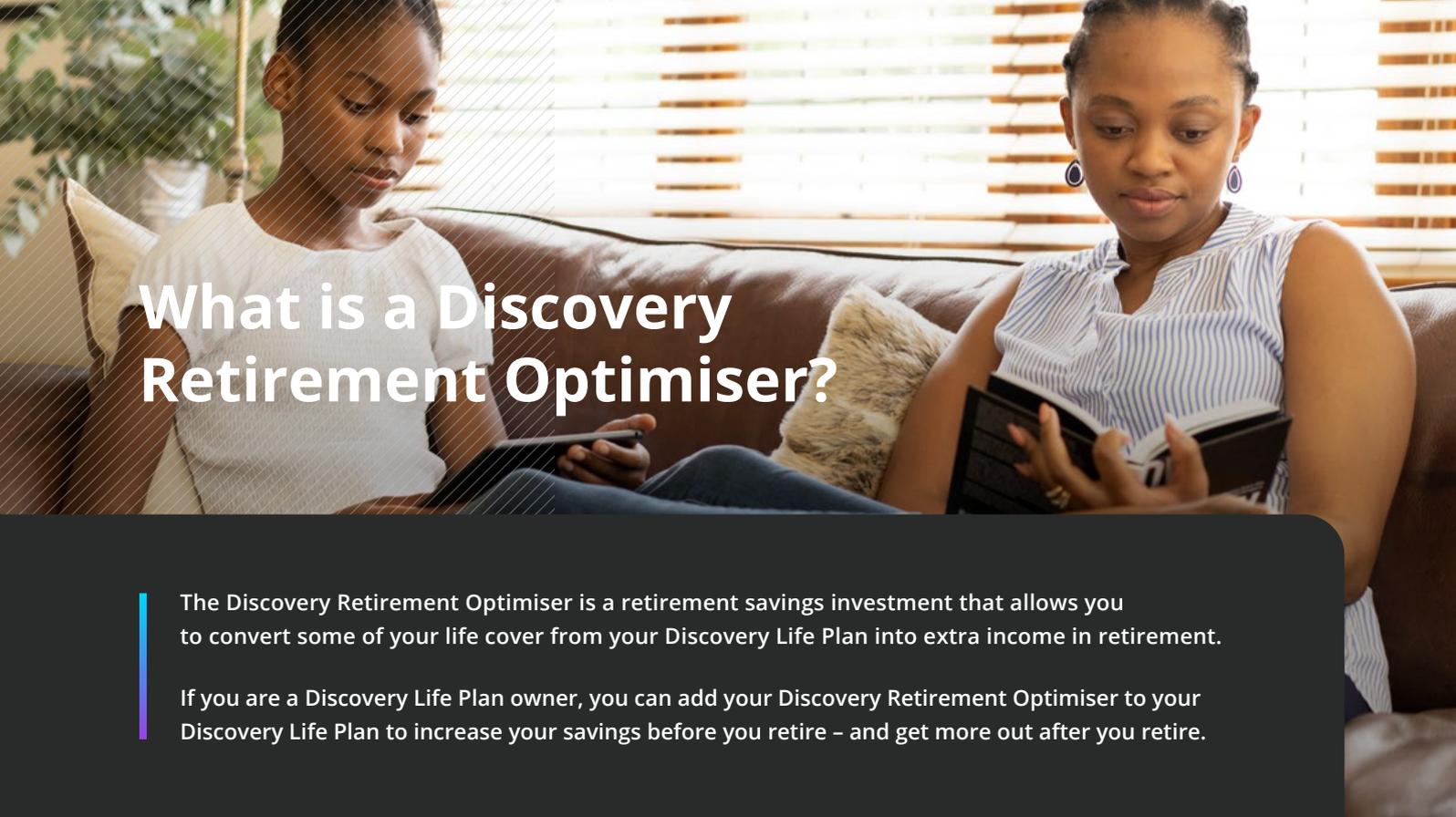
**DISCOVERY**  
**RETIREMENT**  
**OPTIMISER**





# Contents

**| Discovery Retirement Optimiser**



# What is a Discovery Retirement Optimiser?

The Discovery Retirement Optimiser is a retirement savings investment that allows you to convert some of your life cover from your Discovery Life Plan into extra income in retirement.

If you are a Discovery Life Plan owner, you can add your Discovery Retirement Optimiser to your Discovery Life Plan to increase your savings before you retire – and get more out after you retire.

The Discovery Retirement Optimiser uses a Retirement Annuity to help you save towards retirement.

A retirement annuity is an investment that helps you save for retirement. It offers significant tax advantages to encourage saving, and you can invest a lump-sum or make regular contributions. You can use it as your main investment for retirement or in addition to your employer's retirement fund.

## Features of a Retirement Annuity



Tax advantages that make your investment grow faster.



No withdrawals until age 55, which means that you preserve your savings for retirement.



Guidelines and limits on how you can access your money when you retire to ensure your savings last as long as possible in retirement.



There are regulatory guidelines about where you can invest your retirement savings.

# Summary of this investment

If you are a Discovery Life Plan policyholder, you can convert your unused life cover from your Discovery Life Plan into extra tax-free income in retirement.

When you invest for longer, invest more and live well, we reward you by allowing you to convert unused life cover, adding boosts to your contributions, and giving you fee discounts.

## Investment term



## Minimum investment amount

| Term                    | Monthly recurring contribution |
|-------------------------|--------------------------------|
| Between 10 and 15 years | R750                           |
| 15 years and more       | R600                           |

Minimum contributions are based on the term to the chosen retirement date from the investment start date.

## Unique boosts and rewards

You can get a boost of up to 15% to each of your recurring contributions invested in qualifying funds and an admin fee refund of up to 60% on your investment in non-qualifying funds

If you have a [Discovery Retirement Optimiser Plan](#) and invest more than R5 000 into your Discovery Retirement Optimiser each month, you can get even more rewards.

## Competitive fees

- Discovery Invest admin fees
- Financial adviser fees
- Investment manager fees

## A wide range of investment funds

You can tailor your investment to your own personal investment goals. We have a wide range of funds available for investment, with almost 200 funds from leading investment managers to choose from.

## Investment guarantees

- No guarantee of performance

## Tax

You get tax advantages that make your investment grow faster. The growth on your investment is tax-free and contributions can be deducted from your taxable income.

## Read the relevant Fact Files for details of:

- The boost to your retirement savings from converting life cover into cash in retirement and the boost to each contribution
- The boost to your contributions for living well
- How the fees work and how you can get fee discounts
- The impact of reducing or cancelling your Discovery Life Plan
- Protection available in the case of certain life events

# Why the Discovery Retirement Optimiser?

By converting unused life cover from your Discovery Life Plan into extra tax-free income in retirement, this plan helps you get more value out of your Life Plan to achieve the retirement you aspire to.

When you invest for longer, invest more and live well, we reward you by allowing you to convert unused life cover, adding boosts to your contributions, and giving you fee discounts.



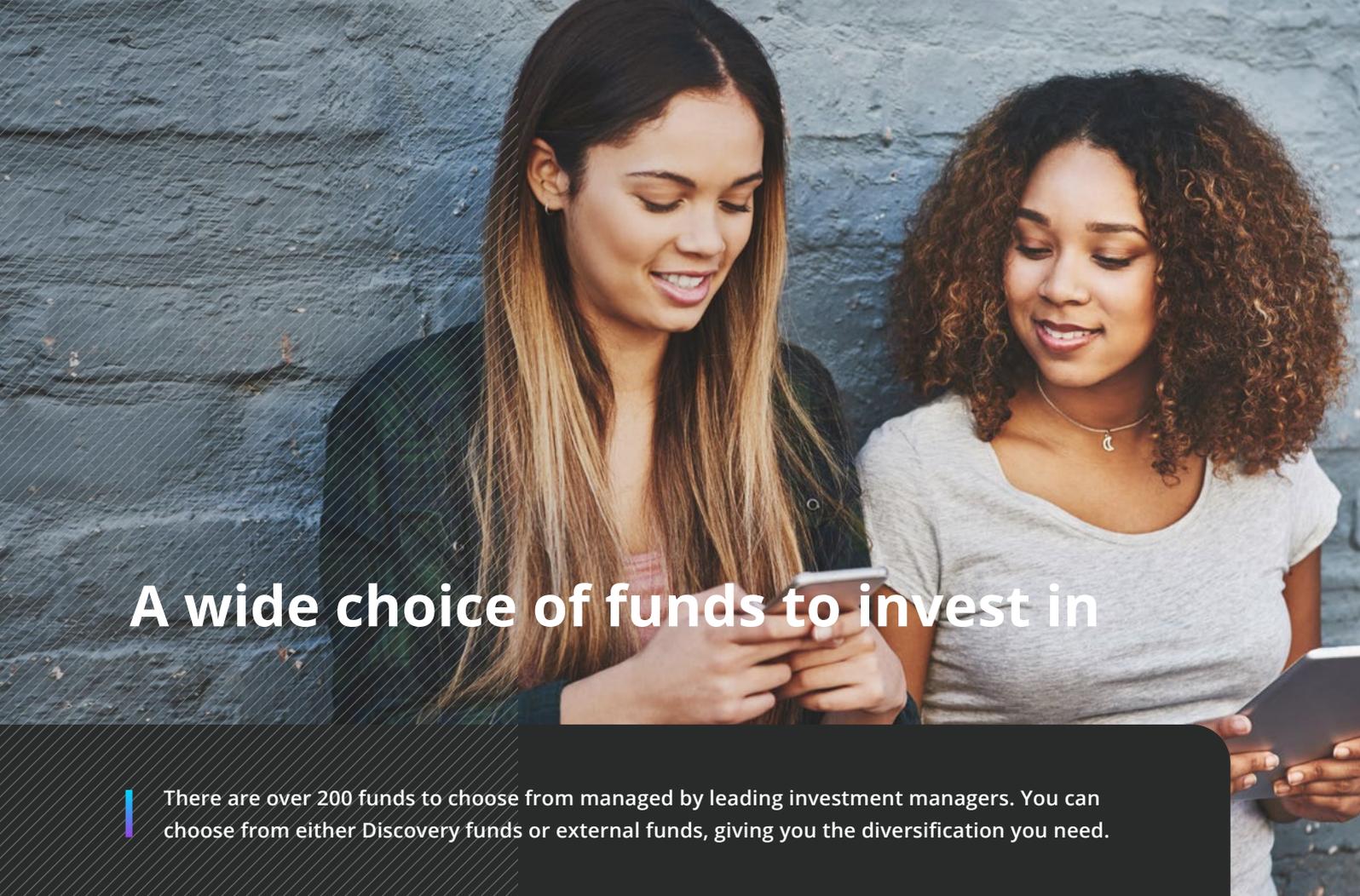
*The insurer reserves the right to review and change the qualifying requirements for boosts at any time, provided that, accrued benefits are not reduced. Product rules, terms and conditions apply.*

## Live well, invest for longer and more

With the Discovery Retirement Optimiser, you can get boosts and fee discounts for investing longer, investing more and living well.

|   | Your behaviour  | What you get   |
|---|---|--|
| <br><b>Invest longer</b> | <p>If you start saving for retirement earlier and/or retire later.</p>                  | <p>You get a boost of up to 60% to your retirement savings by converting unused life cover into yearly tax-free income in retirement for the rest of your life.</p> <p>Get an admin fee refund of up to 60% on your investment in non-qualifying funds.</p>  |
| <br><b>Invest more</b> | <p>If you reinvest your Paybacks.</p> <p>If you increase your monthly contribution.</p> | <p>If you receive PayBacks from your Discovery Life Plan, you can reinvest them into your Discovery Retirement Optimiser and receive a boost of up to 100%.</p> <p>You can get a tiered fee discount of up to 80% on qualifying fees when you invest in qualifying funds. If you invest in other funds, you can still get a fee refund of up to 60% on certain fees.</p> |
| <br><b>Live well</b>   | <p>By being healthy, driving safely and being responsible with money.</p>               | <p>You can get a boost of up to 15% to each of your recurring contributions invested in qualifying funds, depending on your term to retirement. These boosts are payable when you retire.</p>  |
| <br><b>Protection</b>  |   | <p>You can get a boost of up to 25% to your retirement income if you suffer a severe illness or disability in retirement.</p>  |

*The insurer reserves the right to review and change the qualifying requirements for boosts at any time, provided that, accrued benefits are not reduced. Product rules, terms and conditions apply.*



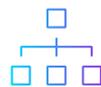
# A wide choice of funds to invest in

There are over 200 funds to choose from managed by leading investment managers. You can choose from either Discovery funds or external funds, giving you the diversification you need.

## Your plan is a collection of funds

Once you have chosen your investment plan, you decide which funds to invest your money into. Your decision should align with the investment strategy that you and your financial adviser agreed on and the investment goals you have.

We offer you access to a range of unit trust funds across various investment managers through a single entry point. This means you can invest in our investment plans and choose investment funds that are managed by leading investment managers. Discovery funds (with the exception of the Discovery Money Market Fund) qualify for boosts and higher fee discounts on your investment. The list of qualifying funds may be updated from time to time and can be seen on individual fund fact sheets available at



You can invest in Discovery funds where our investment managers pick the right blend of asset classes (shares, bonds, cash, property and so on) to reach your investment goals. We have that make it easier for you to get what you want from your investment.



You can invest in funds managed by top external investment managers.



We offer both local and offshore investment opportunities.

# Competitive fees for your investment

There are certain fees that apply to our retirement annuities. You can get a tiered fee discount of up to 80% on qualifying fees when you invest in qualifying funds. If you invest in other funds, you can still get a fee refund of up to 60% on certain fees.



## Fees to Discovery Invest

There are no initial investment fees to Discovery Invest. We charge a yearly admin fee.



## Fees to the investment manager

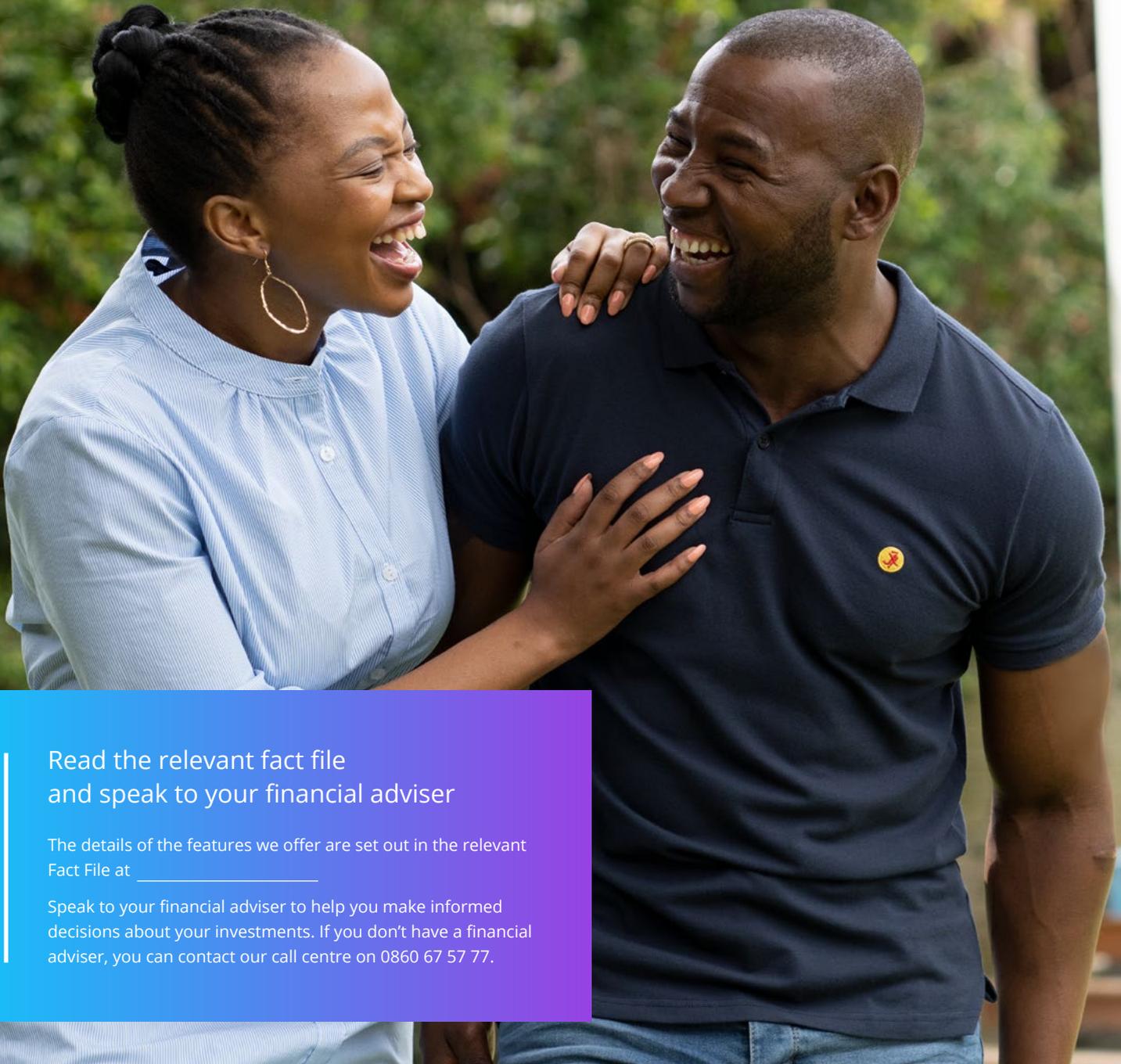
Investment managers may charge initial and ongoing fees. You can find these fees on the relevant fund fact sheets available at



## Fees to your financial adviser

Your financial adviser will charge a fee for advice.

*Refer to the Fact File for more information about all fees.*



## Read the relevant fact file and speak to your financial adviser

The details of the features we offer are set out in the relevant Fact File at \_\_\_\_\_

Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | [www.discovery.co.za](http://www.discovery.co.za)

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

Discovery Life Investment Services Pty (Ltd): Registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. All life assurance products are underwritten by Discovery Life Ltd. Registration number: 1966/003901/06, a licensed life Insurer, an authorised financial service provider and registered credit provider, NCR Reg No. NCRCP3555. All boosts are offered through the insurer, Discovery Life Limited. The insurer reserves the right to review and change the qualifying requirements for boosts at any time. Product Rules, Terms and Conditions apply.

RCK\_100443DI\_22/11/2023\_V1

